

Terms & Conditions of NETS Tap DBS/POSB ATM Card Activation Promotion (26 June – 31 Aug 2020)

The NETS Tap DBS/POSB ATM Card Activation Promotion (“**Activation Promotion**”) is carried out by Network for Electronic Transfers (Singapore) Pte Ltd (“**NETS**”) and is subject to these terms and conditions (“**Terms**”).

1. The Activation Promotion is open to DBS/POSB - NETS contactless ATM card (“**Card**”) holders who spent S\$30 on their **first NETS Tap transaction** during the Promotion Period, which may include the employees of NETS and DBS/POSB Bank (“**Participant/Participants**”).
2. The Activation Promotion allows Participants to earn S\$5 rebate (“**Rebate/ Rebates**”), if they are the first 16,000 cardholders to qualify.
3. To qualify for the Rebate, Participant(s) must use NETS Tap to pay in a single transaction amount of at least S\$30, between 26 June and 31 Aug 2020, both dates inclusive. (“**Promotion Period**”). DBS/POSB ATM cardholders who have used NETS Tap for retail purchase or transit before the start of the Promotion Period will not qualify for the Rebate.
4. Participants are eligible to only one Rebate for the entire duration of the Activation Promotion.
5. Payment must be made by NETS Tap for transactions under S\$100 and NETS Tap plus PIN for transactions S\$100 and above to qualify for the Rebate.
6. Cards accepted for use in the Activation Promotion are the NETS Tap enabled contactless cards issued by DBS/POSB Bank. Please refer to the card images below with the NETS Tap contactless icon to identify eligible ATM cards (“**Eligible Cards**”).



7. NETS may from time to time, in its absolute discretion decide on the eligibility for participation in the Activation Promotion.
8. Participants must have sufficient funds in their bank account to pay for their transactions/ spending during the Promotion Period.
9. Rebates earned will be credited to the Participant(s) registered DBS/POSB Bank account within 2 calendar months from the end of the Promotion Period (i.e. by 31 Oct 2020).
10. The DBS/POSB – NETS contactless ATM cards that are eligible for this Activation Promotion must be in good standing (not blocked for use) and conducted in a proper and satisfactory manner as determined by DBS/POSB Bank in their sole

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discretion at the time of crediting the Rebate. In the event that the registered card and account is delinquent, voluntarily or involuntarily closed or terminated or blocked for use for any reason whatsoever before the Rebate is credited into the said account, NETS and/or DBS/POSB Bank reserve the right not to credit the Rebate to the Participant.

11. NETS and/or DBS/POSB Bank reserve the right to claw-back the Rebate amount without prior notice, at its discretion charging the full retail value of the Rebate amount, if it subsequently determines that the Participant is in fact not eligible to receive the Rebate, including where the Rebate was awarded due to an error or where the transaction did not meet the minimum spending amount.
12. Rebates are not transferable, exchangeable nor redeemable for other rewards.
13. Neither NETS nor DBS/POSB Bank assumes any responsibility for any losses, damages or expenses arising in connection with this Activation Promotion, howsoever arising, including without limitation, from any late or non-notification, any error in computing, technical hardware or software breakdown, malfunctions, defects, failed, delayed or incorrect transactions, lost or unavailable network connections, or any notice that is lost or misdirected, which might affect the Participants' eligibility in the Activation Promotion.
14. NETS or DBS/POSB Bank may vary these Terms and Conditions, or suspend, or terminate the Activation Promotion without any prior notice or liability to any Participant.
15. NETS or DBS/POSB Banks' decision on all matters relating to the Activation Promotion shall be final, binding and conclusive for all purposes and in any legal proceedings. No correspondence or claims shall be entertained thereafter.
16. By entering this Activation Promotion, Participants acknowledge that they have read and understood NETS' Data Protection Policy (as published in NETS' website), and consent to the collection, use and disclosure of their personal data by NETS for the purposes set out in these Terms. Please visit <https://www.nets.com.sg/policies/data-protection/> for the full version of NETS' Data Protection Policy.